

ANIMAS WATER COMPANY

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51st Annual Meeting

Monday, March 21st, 2022, at 6:00pm via Zoom

Call to Order:

The meeting was called to order at 6:01pm on March 21st, 2022, by George Widmeyer, President. George also introduced the staff of the company, Doug Mewmaw, Jessica Mitchell, Cap Allen, AWC's engineer, Michelle Sainio, and Douglass Field of Frederick Zink & Associates

Roll Call:

- 151 proxies were received, with a total of 12 members present via the Zoom meeting when the meeting was called to order.

Proof of Notice:

- Annual Meeting notice and proxies were mailed on March 7th, 2022.

Minutes March 11th, 2021

Chad Tidwell made a motion to approve the Agenda for the 2022 Annual Meeting, seconded by Gordon Greve, only change to agenda is Nancy Agro, item 6 on the Agenda and Cap Allen will appear prior to the Financial Report, no other change mentioned, vote taken, all in favor, passed.

Denise Robbins made a motion to approve the Minutes from the March 22nd, 2021, Annual Meeting, seconded by Chad Tidwell. No changes or additions, vote taken, all in favor, passed.

President Report: George Widmeyer

COVID - Animas Water Company (AWC) has been following the COVID-19 rules, regulations and guidelines of the State of Colorado and the San Juan Basin Health Department for the last two years. This has meant changes to some of AWC's procedures and practices; for example, the water operators drove in separate vehicles in order to maintain social distance. I thank all the members of the AWC staff, board members and you, our customers, for following required procedures and practices. I would like to point out that the current Public Health Emergency was extended from January 2022 to April 16, 2022, and will most likely be extended again. Things are better, but who knows when it will end. The main portion of the annual meeting is to give the members of AWC an update on the operations of the company, the financial standings of the company, fill open board seats, solicit input from members, and answer any questions they may have.

John Ott retired as General Manager of the AWC on June 30, 2021. John was very generous in giving us three months' notice so that we could find a new general manager. We appreciated his many years of leadership, expertise, and collegiality. He built rewarding community relationships for AWC. As many of you know, John passed away suddenly in his home on Sunday, March 6th, 2022. This was a shock to us all. There was a well-attended celebration of John's life held last Monday at the James Ranch. Everyone will miss John and we ask that you keep him and his family in your good thoughts and prayers.

As I mentioned, John gave us sufficient notice of his retirement that we had the time to search for and hire a new general manager. The board advertised the position and solicited recommendations from AWC staff and local water professionals. We interviewed several fine candidates and made several community connections in the local water industry. The board decided in consultation with the AWC staff to offer the general manager position to Doug Mewmaw since he would bring new leadership, expertise, and skills. Doug joined the AWC on July 1, 2021. He has spent the last nine months learning and leading the company. He will give his report next after I respond to any comments and questions.

General Managers Report: Doug Mewmaw

Doug inherited an amazing team. There is over 50 years combined experience with the four team members of Animas Water Company.

The ten-year strategic plan is a 10-year detailed road map to help us build for the future. Because of this, strategic projects are mapped out for each operating year. This assists with the capacity planning financial reserve spreadsheet modeling tool.

AWC is modernizing the water distribution system. One vital investment was to improve our mission critical monitoring system. Water meter upgrade program started in 2021. Currently we are 30% of the project. Doug shares a screenshot for the customer. AWC is preparing for future growth in the valley. Did you know AWC has never had a dedicated office / maintenance building? Today, all facets of the organization (office, inventory, storage, and maintenance facilities) are spread out in separate buildings across the valley. With the addition of a new full-time operator, AWC has outgrown its current facilities. To better serve our internal and external customers, AWC is in the planning stages for its first ever combined office / maintenance building.

Financial Report: Michelle Sainio and Douglass Field of Frederick, Zink, & Associates

Michelle introduced herself as the audit partner of FZA, introduced Douglass Field as the Independent Auditors report, as well as the services FZA has provided AWC over the past few years. Historically FZA performed Agreed Upon Procedures (AUP), until the BOD chose to get more in depth with the annual financials and then had FZA perform Reviews and Audits on a rotational basis. This year AWC had FZA perform an Audit, and the result is an Independent Auditor's Report and includes the auditor's opinion, the responsibilities of management, and what the auditors' responsibilities are.

Douglass Field covered the financial highlights of the audit, and discussed the main components of the Financial Statements and how they tie to AWC's financial standing.

- The Statement of cash flows takes out the accrual pieces and shows the organization how much cash was generated by operations.
- The Statement of Financial Position which outlines the assets of the company.
- The Statement of Activities is the not-for-profit version of an income statement and includes operating revenue, member water tap fees, service fees and fines, late fees, other income.
- The Statement of Functional Expense includes natural expense categories, to admin, and program services and management.

Engineering Report: Cap Allen

Cap Allen introduced himself as the Engineer for AWC and shared with the membership he feels AWC has some of the best water supply compared to the number of users of any water company or municipal entity in Colorado. Peak use is in June / July can be doubled. There are future plans to increase the capacity of wells, the infrastructure is in good shape and doesn't get too stressed. In general, compared to other companies AWC has an ideal situation and is managed very well.

Nomination and Election of One (1) Director

- Chad Tidwell is up for reelection and has agreed to sit another term on the Board of Directors
- There were no other nominations from the floor

The board asked for nominations from the floor there were not, and no one objected to Chad being re-elected. Hearing none, Chad Tidwell was re-elected by acclamation.

New Business:

None

Chad Tidwell made a motion to adjourn the meeting, Janet Wolf seconded the motion, a vote taken, all in were favor, adjourned at 7:00pm.

Animas Water Company
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Operating Revenue			
40126 · Tap Reservation Base Fee	6,334.48	684.00	5,650.48
40102 · Leak / Use / Rate Adjustments	-9,625.29	-20,400.00	10,774.71
40050 · Hydrant & Unmetered Sales	0.00	0.00	0.00
40100 · Metered Sales	424,724.00	408,501.00	16,223.00
40125 · Base Fee Sales	472,113.71	469,653.00	2,460.71
45211 · Late Payment Penalties	4,834.03	6,000.00	-1,165.97
40300 · Unearned Income	0.00	0.00	0.00
Total 40001 · Operating Revenue	898,380.93	864,438.00	33,942.93
45000 · Other Revenues			
45210 · Tap Reservation Agreement			
47980 · Tap Reservatin Application Fee	50.00		
47995 · Tap Reservation Fee	14,976.00		
45210 · Tap Reservation Agreement - Other	0.00	0.00	0.00
Total 45210 · Tap Reservation Agreement	15,026.00	0.00	15,026.00
45100 · Interest Income			
45127.1 · B of C CD 697	477.91		
45126 · B of C CD 02.18.2021	255.07	0.00	255.07
45124 · RJ Interest income	5,227.97	0.00	5,227.97
45103 · Bank of Colorado MM	0.00	0.00	0.00
45100 · Interest Income - Other	0.00	12,000.00	-12,000.00
Total 45100 · Interest Income	5,960.95	12,000.00	-6,039.05
45200 · Miscellaneous Income			
45214 · Meter Tampering Fine	1,150.00	0.00	1,150.00
45209 · Miscellaneous Income	1,243.00	0.00	1,243.00
45213 · Snow Plowing	0.00	0.00	0.00
45212 · NSF / return check fee income	250.00	0.00	250.00
45201 · D/C Reconnect Fee	50.00	200.00	-150.00
45202 · Rental Transfer Fee	1,100.00	600.00	500.00
45203 · Sales Transfer Fee	8,050.00	6,000.00	2,050.00
45204 · Water On/Off Fee	0.00	0.00	0.00
45206 · Returned Ck Fee	0.00	0.00	0.00
Total 45200 · Miscellaneous Income	11,843.00	6,800.00	5,043.00
45600 · Gain/Loss on Sale of Assets	0.00	0.00	0.00
Total 45000 · Other Revenues	32,829.95	18,800.00	14,029.95
45001 · New Water Taps			
47997 · Admin Fees			
47997.2 · WSC Admin Fee	350.00		
47997.1 · WSA App Fee	200.59		
47997 · Admin Fees - Other	1,000.00	900.00	100.00
Total 47997 · Admin Fees	1,550.59	900.00	650.59
47992 · WSA Meter Installation Fees	16,300.00	18,000.00	-1,700.00
Total 45001 · New Water Taps	17,850.59	18,900.00	-1,049.41
45500 · New Development . Mainline Ext			
45510 · New Dev & Mainline Ext App Fee	500.00		
Total 45500 · New Development . Mainline Ext	500.00		
Total Income	949,561.47	902,138.00	47,423.47
Gross Profit	949,561.47	902,138.00	47,423.47
Expense			
Ask My Accountant	113.34		
55601 · Source Water Protection	0.00	0.00	0.00
55250 · Bad Debt Expense	0.00	0.00	0.00
4000 · Reconciliation Discrepancies	0.02		
50001 · Production Expenses			
50100 · Utilities			
50110 · Production Electricity			
50114 · School House Well	8,300.00	10,000.00	-1,700.00
50113 · Chapin Well	4,865.00	3,800.00	1,065.00
50112 · Hermosa Meadows Well	11,101.00	7,500.00	3,601.00
50111 · Red Rock Range Well	9,680.00	9,700.00	-20.00

Animas Water Company
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Total 50110 · Production Electricity	33,946.00	31,000.00	2,946.00
51110 · Distribution Electricity			
51114 · Pump Station #3	875.00	800.00	75.00
51113 · Upper Hermosa Tank	560.00	505.00	55.00
51112 · Lower Hermosa Tank	1,528.00	990.00	538.00
51111 · Bakers Tank	705.00	660.00	45.00
Total 51110 · Distribution Electricity	3,668.00	2,955.00	713.00
Total 50100 · Utilities	37,614.00	33,955.00	3,659.00
50200 · Repairs & Maintenance			
50210 · Wells			
50210.6 · SCADA hardware repair	281.81	0.00	281.81
50210.5 · Chapin Well Repair 2020	443.40	0.00	443.40
50210.4 · Well Repairs	0.00	0.00	0.00
50210.2 · Parts for repairs	5,114.92	0.00	5,114.92
50210.1 · School Well Repair	8,311.60	0.00	8,311.60
50210 · Wells - Other	0.00	15,000.00	-15,000.00
Total 50210 · Wells	14,151.73	15,000.00	-848.27
50220 · Building & Grounds			
50220.3 · Snow Removal	166.25	5,000.00	-4,833.75
50220.2 · Road Maintenance	750.00	10,000.00	-9,250.00
50220.1 · Building and Grounds Misc	1,704.93	3,400.00	-1,695.07
Total 50220 · Building & Grounds	2,621.18	18,400.00	-15,778.82
Total 50200 · Repairs & Maintenance	16,772.91	33,400.00	-16,627.09
50300 · Quality Control			
50310 · Chemicals	3,021.89	2,592.00	429.89
50320 · Source - H2O Testing	2,468.00	2,600.00	-132.00
Total 50300 · Quality Control	5,489.89	5,192.00	297.89
Total 50001 · Production Expenses	59,876.80	72,547.00	-12,670.20
51001 · Distribution Expenses			
51250 · 416 Fire Distribution Repairs	0.00	0.00	0.00
51200 · Repairs & Maintenance			
51210 · Pumping Stations			
51210.5 · Lower Hermosa	49.90	0.00	49.90
51210.4 · Pump Station Parts	0.00	0.00	0.00
51210.3 · Bakers Pump Station	0.00	0.00	0.00
51210.2 · Upper Hermosa	0.00	0.00	0.00
51210.1 · Pump Sta #3	0.00	0.00	0.00
51210 · Pumping Stations - Other	0.00	600.00	-600.00
Total 51210 · Pumping Stations	49.90	600.00	-550.10
51215 · Tank Sites			
51215.6 · Annual Tank Inspections	0.00	0.00	0.00
51215.2 · Colby Tank	0.00	0.00	0.00
51215.5 · Meadowridge	125.97	0.00	125.97
51215.4 · Hermosa - Upper	13.95	0.00	13.95
51215.3 · Hermosa - Lower	173.76	0.00	173.76
51215.1 · Bakers Tank	20.12	0.00	20.12
51215 · Tank Sites - Other	0.00	750.00	-750.00
Total 51215 · Tank Sites	333.80	750.00	-416.20
51220 · Water Mains			
51222 · 2022 Emergency Water Main Repai			
50222.1 · 11796 CR 250 Emer Repair	0.00	0.00	0.00
51222 · 2022 Emergency Water Main Repai - Other	1,000.00	0.00	1,000.00
Total 51222 · 2022 Emergency Water Main Repai	1,000.00	0.00	1,000.00
51220.1 · Water Mains General	0.00	24,000.00	-24,000.00
51229 · Hydrant Parts	84.28	0.00	84.28
51228 · Water Main Repairs	0.00	0.00	0.00
51224 · Water Main Repair Parts ()	1,025.54	0.00	1,025.54
51223 · Curb Stop Repair	0.00	0.00	0.00
51220.2 · Valve Repair	0.00	6,000.00	-6,000.00
51221 · 2021 Emergency Water Main Repai			
51221.e · Pump Station 3 12.18.2021	607.50		
51221 · 2021 Emergency Water Main Repai - Other	0.00	0.00	0.00

Animas Water Company
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 January through December 2022

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Total 51221 · 2021 Emergency Water Main Repai	607.50	0.00	607.50
Total 51220 · Water Mains	2,717.32	30,000.00	-27,282.68
51225 · Water Services			
51225.6 · New Services	228.20	0.00	228.20
51225.5 · Hall	0.00	0.00	0.00
51225.4 · Meter Change Outs ()	0.00	0.00	0.00
51225.3 · Meter Pit Upgrades	4,143.38	0.00	4,143.38
51225.2 · Emergency Repairs	576.25	0.00	576.25
51225.1 · Parts	22,883.81	0.00	22,883.81
51225 · Water Services - Other	0.00	24,000.00	-24,000.00
Total 51225 · Water Services	27,831.64	24,000.00	3,831.64
51230 · Testing/Quality Control			
51230.4 · Other Quality Testing	200.00	0.00	200.00
51230.2 · Testing Supplies / Parts	4,798.97	0.00	4,798.97
51230.3 · Annual Testing	200.00	0.00	200.00
51230.1 · Bacti's - monthly	1,260.00	0.00	1,260.00
51230 · Testing/Quality Control - Other	0.00	3,600.00	-3,600.00
Total 51230 · Testing/Quality Control	6,458.97	3,600.00	2,858.97
51235 · UNCC Service	668.20	1,125.00	-456.80
51240 · Miscellaneous	22.42	1,800.00	-1,777.58
Total 51200 · Repairs & Maintenance	38,082.25	61,875.00	-23,792.75
Total 51001 · Distribution Expenses	38,082.25	61,875.00	-23,792.75
52001 · Field Operating Expenses			
52500 · 416 Fire Field Operating	0.00	0.00	0.00
52100 · Repairs, Maintenance & Supplies			
52165 · Tools	4,600.70	3,400.00	1,200.70
52110 · Vehicles			
52110.2 · 2022 Ford RPR	1,545.29	0.00	1,545.29
52110.1 · 2022 Ford EC	1,360.44	0.00	1,360.44
52110.4 · 2013 Tundra	1,063.08	0.00	1,063.08
52110.3 · 2015 Ford	765.86	0.00	765.86
52110.5 · 2018 Ford	1,229.28	0.00	1,229.28
52110.9 · Vehicle Registration	555.13	0.00	555.13
52110 · Vehicles - Other	65.29	6,375.00	-6,309.71
Total 52110 · Vehicles	6,584.37	6,375.00	209.37
52125 · Field Office - Rent	4,500.00	4,500.00	0.00
52130 · Fuel			
52130.5 · TS Fuel	3,060.41	0.00	3,060.41
52130.3 · RPR Fuel	3,508.08	0.00	3,508.08
52130.2 · JD Fuel	2,716.87	0.00	2,716.87
52130.1 · GM Fuel	1,896.06	0.00	1,896.06
52130.4 · EC Fuel	4,058.86	0.00	4,058.86
52130 · Fuel - Other	0.00	10,920.00	-10,920.00
Total 52130 · Fuel	15,240.28	10,920.00	4,320.28
52140 · Supplies	1,976.10	1,260.00	716.10
52150 · Cell Phone/Pager			
52150.4 · GM Cell Phone	720.00		
52150.2 · Verizon - Cell Phones	5,979.63	0.00	5,979.63
52150.3 · Verizon - ipads	4,883.58	0.00	4,883.58
52150.0 · Pagers ()	320.00	0.00	320.00
52150 · Cell Phone/Pager - Other	0.00	9,350.00	-9,350.00
Total 52150 · Cell Phone/Pager	11,903.21	9,350.00	2,553.21
52160 · Safety	369.17	240.00	129.17
52170 · Miscellaneous			
52170.2 · Apparel	724.90		
52170 · Miscellaneous - Other	0.00	2,500.00	-2,500.00
Total 52170 · Miscellaneous	724.90	2,500.00	-1,775.10
Total 52100 · Repairs, Maintenance & Supplies	45,898.73	38,545.00	7,353.73
52200 · Electronic Software			
52200.7 · Linxup	23.09		
52200.1 · iPads	1,523.00	6,400.00	-4,877.00
52200.3 · VPN / Security	0.00	70.00	-70.00
52200.6 · Maintain X	2,884.88	1,755.00	1,129.88

Animas Water Company
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
52200.5 · Neptune	5,024.21	2,600.00	2,424.21
52201.1 · Sensus Metering Systems			
52213.2 · Sensus Annual Support	3,870.04	2,200.00	1,670.04
Total 52201.1 · Sensus Metering Systems	3,870.04	2,200.00	1,670.04
52200.2 · SCADA software	1,385.00	1,428.00	-43.00
52200.4 · Digital Mapping	6,945.00	4,200.00	2,745.00
Total 52200 · Electronic Software	21,655.22	18,653.00	3,002.22
52400 · Operator Training			
52402 · Operator Training Materials	325.16	0.00	325.16
55711 · Travel . Flight	552.12	0.00	552.12
55730 · Fuel	336.93	700.00	-363.07
55720 · Lodging			
55720.1 · Op Train Lodging	1,557.40	4,000.00	-2,442.60
55720.2 · Water Class	0.00	0.00	0.00
Total 55720 · Lodging	1,557.40	4,000.00	-2,442.60
55710 · Meals & Entertainment	315.04	1,250.00	-934.96
52401 · Registration Fees	3,023.00	3,500.00	-477.00
Total 52400 · Operator Training	6,109.65	9,450.00	-3,340.35
Total 52001 · Field Operating Expenses	73,663.60	66,648.00	7,015.60
53001 · Salaries & Benefits			
53213 · EE Benefits - G & A	-256.00		
53201 · Payroll Taxes G & A	-167.00		
53111 · Wages - G & A	-2,180.00		
53104 · PTO Overtime	0.00	0.00	0.00
53103 · PTO Expense	22,938.86	0.00	22,938.86
53375 · Process Improvement Bonus	474.80	1,200.00	-725.20
53350 · Year End Bonus	1,029.75	3,910.00	-2,880.25
53101 · Overtime	15,497.72	16,980.00	-1,482.28
53102 · Bonus Pool	0.00	0.00	0.00
53100 · Salary Expense	405,364.09	409,304.00	-3,939.91
53200 · FICA & Medicare	35,068.83	37,758.00	-2,689.17
53210 · FUTA Expense	240.30	306.00	-65.70
53211 · Colorado Unemployt. Ins.	997.82	885.00	112.82
53300 · Health Insurance	44,433.00	48,960.00	-4,527.00
53400 · Retirement	12,328.92	14,746.00	-2,417.08
Total 53001 · Salaries & Benefits	535,771.09	534,049.00	1,722.09
55001 · Administrative Expenses			
55855 · Parking Fees	16.00		
55240.2 · Storage Rent	1,320.00	1,320.00	0.00
55990 · Zink Memorial Fund Donations	500.00	4,000.00	-3,500.00
55105 · Online System Back Up	0.00	600.00	-600.00
55248 · Xpress Bill Pay	6,253.29	5,550.00	703.29
55249 · Chase Paymentech	5,623.49	4,635.00	988.49
55221 · Postage Other	813.58	630.00	183.58
55205 · Advertising/Public Relations			
55205.3 · Newsletter	900.85	0.00	900.85
55205.1 · Annual CCR Publication	828.00	0.00	828.00
55205 · Advertising/Public Relations - Other	0.00	1,000.00	-1,000.00
Total 55205 · Advertising/Public Relations	1,728.85	1,000.00	728.85
55210 · Statement Processing			
55500 · Postage			
55500.2 · Proxy Postage	899.36	1,050.00	-150.64
55500.1 · Monthly Statement Mailing Posta	5,430.57	5,520.00	-89.43
Total 55500 · Postage	6,329.93	6,570.00	-240.07
55211 · Envelopes	2,013.97	1,800.00	213.97
55217 · Statement Mailing			
55217.2 · Proxy Processing	434.74	500.00	-65.26
55217.1 · Monthly Statement Processing	1,887.45	2,400.00	-512.55
Total 55217 · Statement Mailing	2,322.19	2,900.00	-577.81
Total 55210 · Statement Processing	10,666.09	11,270.00	-603.91
55220 · Office Supplies			
55220.2 · Office Supplies - Coffee ()	154.39	0.00	154.39

Animas Water Company
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
55220.1 · Office Supplies	2,685.00	4,475.00	-1,790.00
Total 55220 · Office Supplies	2,839.39	4,475.00	-1,635.61
55223 · Utilities			
55225 · Telephone	1,901.32	1,920.00	-18.68
55229 · Trash / Recycling	705.00	360.00	345.00
55224 · Electricity			
55224.1 · Grange Elect ()	309.67	0.00	309.67
55224.2 · Grange Elect - Net Buy Back	-67.50	0.00	-67.50
55224 · Electricity - Other	0.00	450.00	-450.00
Total 55224 · Electricity	242.17	450.00	-207.83
55228 · Sewer	375.00	360.00	15.00
Total 55223 · Utilities	3,223.49	3,090.00	133.49
55235 · Office Equipment & Furniture	2,354.50	2,300.00	54.50
55240.1 · Admin Office Rent	6,600.00	6,600.00	0.00
55245 · Banking Services & Fees	270.26	0.00	270.26
55207 · Bill Master System Care			
55207.1 · Billmaster Annual Support	2,575.18	0.00	2,575.18
55207.2 · Billmaster Tech Support	450.00	0.00	450.00
55207 · Bill Master System Care - Other	0.00	2,500.00	-2,500.00
Total 55207 · Bill Master System Care	3,025.18	2,500.00	525.18
55850 · Mileage	2,944.52	4,080.00	-1,135.48
55750 · Dues / Subscriptions	4,129.01	4,460.00	-330.99
55550 · Returned Checks	5.00	0.00	5.00
55100 · Contract Services	0.00	0.00	0.00
55200 · Office Cleaning & Other	1,815.00	1,800.00	15.00
55300 · Professional Services			
55104 · Consultant			
55104.1 · Consultant General	420.00	3,000.00	-2,580.00
55104.4 · Digital Mapping Easements	0.00	0.00	0.00
55104.3 · E-Water Consult	0.00	0.00	0.00
55104.2 · HR Audit / Consult	0.00	0.00	0.00
Total 55104 · Consultant	420.00	3,000.00	-2,580.00
55110 · Engineering & Planning			
55110.0 · Engineering AWC	950.00		
55110.2 · Dalton West	760.00	0.00	760.00
55110.1 · RV Park	0.00	0.00	0.00
55110 · Engineering & Planning - Other	0.00	2,800.00	-2,800.00
Total 55110 · Engineering & Planning	1,710.00	2,800.00	-1,090.00
55355 · La Plata County Recording Fee's	0.00	0.00	0.00
55310 · Audit/Accounting			
55310.4 · FZA 990 & Fed Income Tax Filing	1,500.00	0.00	1,500.00
55310.3 · FZA Audit	12,000.00	0.00	12,000.00
55310.1 · Bookkeeping / Reconciliation	1,750.00	1,680.00	70.00
55310.2 · AUP	0.00	11,000.00	-11,000.00
Total 55310 · Audit/Accounting	15,250.00	12,680.00	2,570.00
55340 · Payroll Expenses	3,215.29	2,885.00	330.29
55350 · Legal			
55351.1 · Dalton Ranch West Legal	-15.00		
55350.9 · Hall - Legal for 7922 CR 203	1,237.50	0.00	1,237.50
55350.8 · DFRA Legal	1,012.50	0.00	1,012.50
55350.7 · School Well and Global Due Dili	0.00	0.00	0.00
55350.6 · Walker Well Due Diligence	0.00	0.00	0.00
55350.5 · Ouray Legal	0.00	0.00	0.00
55350.4 · Water Dock	0.00	0.00	0.00
55350.3 · Easements	0.00	0.00	0.00
55350.2 · Smith Well	0.00	0.00	0.00
55350.1 · Company	9,243.75	14,400.00	-5,156.25
Total 55350 · Legal	11,478.75	14,400.00	-2,921.25
Total 55300 · Professional Services	32,074.04	35,765.00	-3,690.96
55400 · Insurance & Bonds			
55404 · Surety Bonds	100.00	100.00	0.00

Animas Water Company
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
55403 · Vehicle Insurance	2,898.00	5,625.00	-2,727.00
55402 · Workmans Comp	10,643.00	12,000.00	-1,357.00
55401 · General Liability	17,238.00	12,700.00	4,538.00
Total 55400 · Insurance & Bonds	30,879.00	30,425.00	454.00
55600 · Director / Manager Expense			
55675 · Directors Training	0.00	260.00	-260.00
55670 · Manager - Meals	1,556.22	1,200.00	356.22
55660 · Director's Meals	100.00	780.00	-680.00
55650 · Director's Fees			
55650.3 · Annual Meeting	600.00	600.00	0.00
55650.1 · Monthly BOD Meetings	6,200.00	7,200.00	-1,000.00
55650.2 · BOD Special Meetings	600.00	2,400.00	-1,800.00
Total 55650 · Director's Fees	7,400.00	10,200.00	-2,800.00
Total 55600 · Director / Manager Expense	9,056.22	12,440.00	-3,383.78
Total 55001 · Administrative Expenses	126,136.91	136,940.00	-10,803.09
Total Expense	833,644.01	872,059.00	-38,414.99
Net Ordinary Income	115,917.46	30,079.00	85,838.46
Other Income/Expense			
Other Income			
47991 · WSA Tap Fees	126,750.00	117,000.00	9,750.00
Total Other Income	126,750.00	117,000.00	9,750.00
Other Expense			
56000 · Depreciation	161,832.00	160,572.00	1,260.00
75000 · Capital Exp			
75011 · Solar Tank Mixer -Lower Hermosa	34,685.61	46,000.00	-11,314.39
75091 · Digital Mapping Improvements	199.12	8,000.00	-7,800.88
75086 · Fix SCADA infrastructure issues	16,387.96	15,000.00	1,387.96
75010 · New Building 2022			
75010.1 · New Buidling Expenses	289.75	0.00	289.75
75010.2 · New Building - Legal	7,181.25	0.00	7,181.25
75010 · New Building 2022 - Other	0.00	0.00	0.00
Total 75010 · New Building 2022	7,471.00	0.00	7,471.00
75050 · Neptune Meter Upgrade Program			
75050.2 · Core & Main - Parts - Neptune M	169,084.36	0.00	169,084.36
75050.1 · GJ - Parts - Neptune Meter Upgr	4,308.13	0.00	4,308.13
75050 · Neptune Meter Upgrade Program - Other	0.00	157,600.00	-157,600.00
Total 75050 · Neptune Meter Upgrade Program	173,392.49	157,600.00	15,792.49
75090 · New Vehicle			
75090.2 · New Truck in 2021	47,507.83	0.00	47,507.83
75090.3 · New Truck in 2022	48,188.90	50,000.00	-1,811.10
Total 75090 · New Vehicle	95,696.73	50,000.00	45,696.73
75085 · SCADA Computer Upgrade	0.00	0.00	0.00
75080 · Red Rocks Well Upgrade	419.95	0.00	419.95
Total 75000 · Capital Exp	328,252.86	276,600.00	51,652.86
Total Other Expense	490,084.86	437,172.00	52,912.86
Net Other Income	-363,334.86	-320,172.00	-43,162.86
Net Income	-247,417.40	-290,093.00	42,675.60

2023 Budget	*Pending Final Approval	2023 Budget Total
Ordinary Income/Expense		
Income		
40001 · Operating Revenue		
40102 · Refunds / Rate Adj		-20,400.00
40101 · Metered Sales		538,778.00
40125 · Base Fee Sales		487,460.64
40126 · Tap Res Base Fee Sales		14,868.00
45211 · Late Payment Pen		6,000.00
45100 · Interest Income		8,400.00
45201 · D/C Reconnect Fee		200.00
45202 · Rental Transfer Fee		1,200.00
45203 · Sales Transfer Fee		6,000.00
45214 · Meter Tampering Fine		500.00
45220 · Admin Fees		1,000.00
47992 · Meter Installation Fees		14,000.00
Total Income		1,058,006.64
Expenses		
50001 · Production Exp		
50110 · Production Electricity		
50114 · School House Well		11,700.00
50113 · Chapin Well		4,872.00
50112 · Hermosa Meadows Well		8,700.00
50111 · Red Rock Range Well		11,100.00
51114 · Pump Station #3		1,056.00
51113 · Upper Hermosa Tank		456.00
51112 · Lower Hermosa Tank		1,150.00
51111 · Bakers Tank		816.00
50210 · Wells		
50210.4 · Well Repairs		12,600.00
50210.2 · Parts for repairs		4,380.00
50220 · Building & Grounds		
50220.3 · Snow Removal		2,300.00
50220.2 · Road Maintenance		5,760.00
50220.1 · Building and Grounds Misc		2,700.00
50310 · Chemicals		2,700.00
50320 · Source - H2O Testing		5,500.00
Total Production Exp		75,790.00
51001 · Distribution Exp		
51200 · Repairs & Maintenance		
51210 · Pumping Stations		660.00
51215 · Tank Sites		900.00
51220 · Water Mains		34,000.00
51225 · Water Services		27,450.00
51230 · Testing/Quality Control		4,400.00
51235 · UNCC Service		1,000.00
51240 · Miscellaneous		1,920.00
Total 51001 · Distribution Exp		70,330.00

2023 Budget	*Pending Final Approval	2023 Budget Total
52001 - Field Operating Exp		
52165 - Tools		5,400.00
52110 - Vehicles		
52110.2 - 2022 Ford RPR		2,436.00
52110.1 - 2022 Ford EC		2,436.00
52110.4 - 2013 Tundra		936.00
52110.3 - 2015 Ford		936.00
52110.5 - 2018 Ford		936.00
52125 - Field Office Rent		4,800.00
52130 - Fuel		
52130.5 - TS Fuel		2,220.00
52130.3 - RPR Fuel		2,820.00
52130.2 - JD Fuel		2,220.00
52130.1 - GM Fuel		1,740.00
52130.4 - EC Fuel		2,220.00
52140 - Supplies		1,332.00
52150 - Cell Phone/Pager		
52150.2 - Verizon - Cell Phones		6,780.00
52150.3 - Verizon - ipads		4,860.00
52150.4 - GM Cell Phone		720.00
52150.0 - Pagers		320.00
52160 - Safety		240.00
52170 - Miscellaneous		
52170.1 - Miscellaneous		1,440.00
52170.2 - Clothing		1,200.00
52200 - Office Electronics		
52212 - Digital Mapping		2,100.00
52213.2 - Sensus Annual Support		2,200.00
52200.6 - Maintain X		1,755.00
52213 - Neptune		2,600.00
52200.8 - Norfield Locator		600.00
52209 - Customer Relationship Manager CRM) software		5,600.00
52200.7 - Linxup		1,150.00
52400 - Operator Training		
55710 Meals		750.00
55720 Lodging		1,100.00
52401 Registration Fees		1,200.00
55730 Fuel		700.00
55711 - Travel . Flight		1,300.00
Total 52001 - Field Operating Exp		67,047.00

53001 - Salaries & Benefits

53100 - Salary Exp	441,255.00
53105 - On Call Stipend	18,200.00
53101 - Overtime	10,500.00
53200 - FICA & Medicare	38,221.00
53210 - FUTA Exp	409.96
CO Unemployment. Ins	884.52

2023 Budget	*Pending Final Approval	2023 Budget Total
CO FAMLI (Paid Family Leave)		1,986.00
53300 · Health Insurance		48,960.00
53350 Year end Bonus		3,750.00
53375 - Process Improvement Bonus		1,200.00
Lost PTO One Time Bonus		16,226.00
53400 · Retirement		15,661.96
Total 53001 · Salaries & Benefits		597,254.44

55001 · Administrative Exp

55855 · Parking Fees	120.00
55240.2 · Storage Rent	1,320.00
55207 · Bill Master Cust Care	2,850.00
55105 · Online Back Up Services	600.00
55850 · Mileage	3,300.00
55750 · Dues / Subscriptions	3,440.00
55248 · Xpress Bill Pay	6,630.00
55249 · Paymentech	5,500.00
55500 · Postage	
55500.1 · Monthly Statement Mailing Posta	5,700.00
55500.2 · Proxy Postage	1,000.00
55211 · Envelopes	1,900.00
55217.1 · Statement Mailing	1,950.00
55217.2 · Proxy Mailing	450.00
55205 · Advertising and Public relations	
55205.3 · Annual newsletter	900.00
55205.1 · Annual CCR publication	828.00
55215 · Office Cleaning	1,920.00
55220 · Office Supplies	3,540.00
55221 · Postage Other	668.00
55223 · Utilities	
55225 · Telephone	1,920.00
55229 · Trash / Recycling	720.00
55224 · Electricity	360.00
55228 · Sewer	420.00
55235 · Office Equip & Furniture	2,300.00
55240 · Admin Office Rent	6,600.00
55104 · Consultant	2,200.00
55110 · Engineering & Planning	2,500.00
55310 · Audit/Accounting	13,680.00
55340 · Payroll Exp	3,240.00
55350 · Legal	15,000.00
55400 · Insurance & Bonds	
55401 · General Liability	12,700.00
55402 · Workman's Comp	12,000.00
55400 · Vehicle Insurance	2,898.00
55400 · Surety Bonds	100.00
55600 · Director/Manager Exp	
55670 · Manager's Lunches (Vendors / Team)	1,920.00

2023 Budget	*Pending Final Approval	2023 Budget Total
55660 · Director's Meals		600.00
55650.3 · Annual Meeting		600.00
55650 · Director's Fees		7,200.00
55650 · Special Meetings		1,200.00
55990 · Donations		4,000.00
Total 55001-Administrative Exp		134,774.00
Total Exp		945,195.44
Net Ordinary Income		112,811.20
47991 - Tap Fees (PIF)		84,500.00
Number of Taps		13.00
56000-Depreciation		160,572.00
NOI + Tap fees less depreciation		36,739.20
68800- Capital Budget Expenses		
Water meter upgrade program -Phase 3**		157,000.00
Replace old/larger size meters in the distribution system		20,000.00
Replace 3 Broken Hydrants		15,000.00
New AWC Office / Garage - Land Purchase		650,000.00
Red Rocks Pipe String Upgrade		20,000.00
Total Capital Projects		862,000.00

** (Phase 3) - This will get us 100% upgraded !